

Re-arranging the FVA formula

*Solving for r requires Excel
or FINC*

Solving for CF

$$FVA = CF * \left(\frac{(1 + r)^n - 1}{r} \right)$$

$$FVA = CF * \left(\frac{(1 + r)^n - 1}{r} \right) * r$$

$$FVA * r = CF * ((1 + r)^n - 1) \quad \text{divide by } ((1 + r)^n - 1)$$

$$\frac{FVA * r}{((1 + r)^n - 1)} = CF$$

$$CF = \frac{FVA * r}{((1 + r)^n - 1)}$$

$$FVA = CF * \left(\frac{(1 + r)^n - 1}{r} \right) * r$$

$$FVA * r = CF * ((1 + r)^n - 1) / CF$$

$$\frac{FVA * r}{CF} = (1 + r)^n - 1 \quad +1$$

$$1 + \frac{FVA * r}{CF} = (1 + r)^n \quad \ln()$$

$$\ln\left(1 + \frac{FVA * r}{CF}\right) = \ln((1 + r)^n) \quad \ln(x^y) = y * \ln(x)$$

$$\ln\left(\left(1 + \frac{FVA * r}{CF}\right)\right) = n * \ln(1 + r) \quad / \ln(1 + r)$$

$$\frac{\ln\left(1 + \frac{FVA * r}{CF}\right)}{\ln(1 + r)} = n$$

$$n = \frac{\ln\left(1 + \frac{FVA * r}{CF}\right)}{\ln(1 + r)}$$

Solving for n